SOCORRO ELECTRIC COOPERATIVE, INC RATE NO. 8 ORIGINAL RATE NO. 8

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RESIDENTIAL SERVICE WITH ETS

AVAILABILITY

Available to all members of the Cooperative requiring electric service for residential homes, dwelling units, individually metered apartments and domestic water wells, requiring less than 50 kVa of transformer capacity, for all electric service supplied at one point of delivery and measured through one meter, **and** who have an Electric Thermal Storage or "Energy Thermal Storage" (ETS) heater installed, within the service territory of the Cooperative.

CHARACTER OF SERVICE

Service available under this schedule shall be alternating current, single and/or three-phase, 60 Hertz, at available secondary voltages.

NET RATE PER BILLING PERIOD (or part thereof/service)

r kWh r kWh

There is no allowance for kWh included in the System Charge.

*On-Peak Hours: 6:00 A.M. - 9:00 P.M. MST **Off-Peak hours: 9:00 P.M. - 6:00 A.M. MST

MINIMUM BILLING PERIOD CHARGES

The minimum billing charges shall be the System Charge.

ADDITIONAL CHARGES

Additional charges may be established in accordance with applicable Line and Service Extension Rules or by special contract between the member and the Cooperative.

RENEWABLE ENERGY AND CONSERVATION FEE

The Cooperative shall assess and collect a Renewable Energy and Conservation Fee of 1%. This fee when collected shall be deposited into a fund with the sole purpose of acquiring renewable energy or providing energy conservation programs in accordance with 17.9.572.23.G NMAC.

DEBT COST ADJUSTMENT ("DCA FACTOR")

The Cooperative shall flow through to the users such increases or decreases in debt cost in accordance with 17.9.540.16 NMAC.

FUEL AND PURCHASED POWER COST ADJUSTMENT ("PCA FACTOR")

The Cooperative shall flow through to the users such increases or decreases in fuel and purchased power cost in accordance with 17.9.550.12 NMAC.

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EFFECTIVE June 3, 2022 Replaced by NMPRC By: <u>Commission Adoption of Stipulation</u>

Case No. 18-00383-UT

SOCORRO ELECTRIC COOPERATIVE, INC RATE NO. 8 ORIGINAL RATE NO. 8

RESIDENTIAL SERVICE WITH ETS

TAX ADJUSTMENT

Billing under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Cooperative and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

LATE FEE

A late fee, no greater than the amount allowed by law, will be charged on all unpaid amounts due for utility service, which are delinquent per the provisions of the rules and regulations filed by the Cooperative and approved by the New Mexico Public Regulation Commission.

TERMS OF PAYMENT

All bills are net and payable within at least 20 days from the date of bill.

BUDGET PAYMENT PLAN

Upon the request of the member, the Cooperative will provide a budget payment plan in accordance with the rules and regulations filed by the Cooperative and approved by the New Mexico Public Regulation Commission.

BILLING PERIOD

The billing period shall be approximately 1/12 of a year but not necessarily a calendar month.

CONDITIONS OF SERVICE

- 1. The Terms and Conditions of the Cooperative on file with the New Mexico Public Regulation Commission shall apply.
- 2. All wiring, poles, lines and other equipment electrically located on the load side of the metering point, shall be considered the distribution system of the member and shall be furnished and maintained by the member.
- 3. The member's installation shall conform to City, State, and National Electrical Codes and Electrical Safety Codes.
- 4. The member shall not resell or share electric service with others.
- 5. The member must have an ETS heater installed to qualify for this rate.
- 6. Special conditions of service shall be covered by contract.

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