

MINUTES  
REGULAR MEETING  
BOARD OF TRUSTEES  
THE SOCORRO ELECTRIC COOPERATIVE, INC.

November 22, 2023

**INDEX**

The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC) was held on Wednesday, November 22, 2023, at 310 Abeyta Ave, Socorro, New Mexico.

**CALL TO ORDER**

The meeting was called to order at 2:00 p.m. by Leroy Anaya, President.

**ROLL CALL**

Ms. Wilkins called the roll and reported those present and attending as follows:

TRUSTEES PRESENT:      Leroy Anaya, President  
                                    Representative, District 3

                                    Ron Burnett, Vice-President  
                                    Representative, District 5

                                    Ward McCartney, Trustee  
                                    Representative, District 1

                                    M Kenneth Bowden, Trustee  
                                    Representative, District 3

                                    Stephen Rosas, Trustee  
                                    Representative, District 3

                                    Dave Wade, Trustee  
                                    Representative, District 4

TRUSTEE(S) ABSENT:      Judith Holcomb, Secretary/Treasurer  
                                    Representative, District 2

ALSO PRESENT:            Joseph Herrera, General Manager (via teleconference)  
                                    Donna Wilkins, Administrative Assistant  
                                    Darren Thomas, Line Superintendent  
                                    Marilyn Madrid, Member Service Supervisor  
                                    Jerrid Williams, Director of Communications and Public Affairs  
                                    V. Todd Unruh, Engineering Manager

SEC MEMBERS PRESENT: Cyndi Wade; David L Wade

**QUORUM**

Ms. Wilkins declared a Quorum of Trustees present.

**PLEDGE OF ALLEGIANCE**

President Anaya led everyone in the Pledge of Allegiance.

**CONSIDERATION AND APPROVAL OF AGENDA**

Trustee Burnett moved to approve the Agenda as presented; the motion was seconded by Trustee McCartney. The motion carried unanimously.

President Anaya approved the Agenda as presented.

**CONSIDERATION AND APPROVAL PREVIOUS MINUTES**

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Trustee McCartney moved to approve the Minutes from October 25, 2023, as presented; the motion was seconded by Trustee Rosas. The motion carried unanimously.

President Anaya approved the Minutes from October 25, 2023, as presented.

**MEMBER COMMENTS**

Cyndi Wade, District 4 member, thanked the Board of Trustees, SEC management, and staff for all they did. Ms. Wade provided comments about Board Policy 515 – Foundation Awards.

**MANAGER'S REPORT**

Manager Herrera reported on the expenditure check register totaling \$1,074,450.19 for October 2023 and proceeded to answer questions posed by the Trustees.

President Anaya thanked Manager Herrera for the Expenditure Report for October 2023.

Manager Herrera reported the Visa credit card expenditures, complete with supporting receipts, made available to the Board of Trustees for October 2023.

President Anaya thanked Manager Herrera for the credit card report for October 2023.

Manager Herrera concluded that several individuals were out of the office and would be giving their report.

President Anaya thanked Manager Herrera for the Manager's Report for October 2023.

**FINANCIAL REPORT**

Manager Herrera carefully reviewed the RUS Form 7 Report for October 2023 RUS Form 7 in detail.

President Anaya thanked Manager Herrera for the RUS Form 7 Report for October 2023.

**SAFETY COMPLIANCE REPORT**

**SAFETY REPORT**

Manager Herrera reviewed the October Safety Report and proceeded to answer questions posed by the Trustees.

**JOB BRIEFING**

Manager Herrera reviewed the October Job Briefing Reports.

President Anaya thanked Manager Herrera for the Safety Report for October 2023.

**OPERATIONS AND MAINTENANCE REPORT**

**CONSTRUCTION/MAINTENANCE REPORT**

Mr. Thomas reported on October activities, with crews completing 46 service orders and completing 46 work orders.

**OUTAGE REPORTS**

Mr. Thomas reviewed the outages that occurred in October 2023.

President Anaya thanked Mr. Thomas for the Operations and Maintenance Report for October 2023.

**MEMBER SERVICES REPORTS**

**ENERGY DELINQUENT REPORT**

Ms. Madrid presented the Energy Delinquent Report for October 2023.

**NM PRC MEMBER CONCERNS**

Ms. Madrid reported that SEC had no Member complaint filed with the NM PRC in October 2023.

President Anaya thanked Ms. Madrid for the Member Services Report for October 2023.

### **COMMUNICATIONS AND PUBLIC AFFAIRS REPORT**

Mr. Williams reviewed the October Communications and Public Affairs Report and answered questions the Trustees posed.

President Anaya thanked Mr. Williams for the Communications and Public Affairs Report for October 2023.

### **ENGINEERING REPORT**

Mr. Unruh reviewed the October Engineering Report and answered questions the Trustees posed.

President Anaya thanked Mr. Unruh for the Engineering Report for October 2023.

### **TRI-STATE REPORT**

President Anaya gave the Tri-State Board of Directors' activities report for November 2023.

### **NMREC REPORT**

Manager Herrera gave the NMREC activities report for November 2023.

### **PRESIDENT'S REPORT**

President Anaya reported about the Tri-State Escalante tour.

President Anaya presented the NRECA Credentialed Cooperative Director Certificate to Trustee Bowden.

President Anaya reported receiving Trustee Holcomb's resignation letter from the Board of Trustees. President Anaya and Manager Herrera provided the options available to the Board of Trustees for the vacant District II position and answered questions the Trustees posed.

### **FINANCE COMMITTEE REPORT**

Trustee Burnett reported on the Finance Committee Meeting held on November 15, 2023, with recommendations to the full Board of Trustees.

President Anaya thanked Trustee Burnett for the Finance Committee Report.

### **STANDING COMMITTEE REPORT**

President Anaya reported on the Standing Committee Meeting held on November 15, 2023, with recommendations to the full Board of Trustees.

### **NEW BUSINESS**

#### **Board Policy 122 – Retention of Corporate Records**

Manager Herrera reported that the Standing Committee reviewed Board Policy 122 – Retention of Corporate Records, and the Committee recommended that the Board approve Board Policy 122 – Retention of Corporate Records as reviewed.

Trustee Burnett moved to accept the Standing Committee's recommendation of Board Policy 122 – Retention of Corporate Records as reviewed; the motion was seconded by Trustee Bowden. The motion carried unanimously.

#### **Board Policy 131 – Board of Trustees Use of Socorro Electric Cooperative Electronic Communication Devices**

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Manager Herrera reported that the Standing Committee reviewed Board Policy 131 – Board of Trustees Use of Socorro Electric Cooperative Electronic Communication Devices, and the Committee recommended that the Board approve Board Policy 131 – Board of Trustees Use of Socorro Electric Cooperative Electronic Communication Devices as reviewed.

Trustee Burnett moved to accept the Standing Committee’s recommendation of Board Policy 131 – Board of Trustees Use of Socorro Electric Cooperative Electronic Communication Devices as reviewed; the motion was seconded by Trustee McCartney. The motion carried unanimously.

Board Policy 132 – Member Access to Cooperative’s Financial & Management Information Policy

Manager Herrera reported that the Standing Committee reviewed Board Policy 132 – Member Access to Cooperative’s Financial & Management Information Policy, and the Committee recommended that the Board approve Board Policy 132 – Member Access to Cooperative’s Financial & Management Information Policy as reviewed.

Trustee Bowden moved to accept the Standing Committee’s recommendation of Board Policy 132 – Member Access to Cooperative’s Financial & Management Information Policy as reviewed; the motion was seconded by Trustee Rosas. The motion carried unanimously.

Board Policy 133 – Appointment to Board of Directors or Membership of an Organization

Manager Herrera reported that the Standing Committee reviewed Board Policy 133 – Appointment to Board of Directors or Membership of an Organization, and the Committee recommended that the Board approve Board Policy 133 – Appointment to Board of Directors or Membership of an Organization as reviewed.

Trustee Burnett moved to accept the Standing Committee’s recommendation of Board Policy 133 – Appointment to Board of Directors or Membership of an Organization as reviewed; the motion was seconded by Trustee Bowden. The motion carried unanimously.

Consideration of Patronage Capital Retirements

Manager Herrera reported that the Finance Committee had reviewed the proposed Patronage Capital Retirement options, and the Committee recommended that the Board approve the Patronage Capital Retirement for the fiscal year 1997 for \$851,924.27.

After discussion, Trustee McCartney moved to accept the Finance Committee’s recommendation to approve Patronage Capital Retirement for the fiscal year 1997 for \$851,924.27; the motion was seconded by Trustee Rosas. The motion carried unanimously.

Consideration of Capital Credit Estate Retirements

Manager Herrera reported that SEC General Counsel Lorna Wiggins Esq. had previously reviewed the Patronage Estate Capital Retirement requests as provided in the Trustee’s BoardPaq and proceeded to answer questions posed by the Trustees. Ms. Wiggins reviewed the retirement documents and stated that they appeared to be in order and were ready for the Board’s consideration:

ESTATE RETIREMENTS:

	Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
EM-Nov-23-A	\$346.66	\$8.64	\$11.49	\$3.21	\$76.27	\$47.52	\$0.00	\$493.79	\$417.52

JOINT ACCOUNT ESTATE RETIREMENTS:

	Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
JM-Nov-23-A	\$29.09	\$0.46	\$0.72	\$0.00	\$0.00	\$12.35	\$0.00	\$42.62	\$42.62
JM-Nov-23-B	\$404.52	\$7.68	\$25.44	\$15.70	\$111.74	\$0.00	\$0.00	\$565.08	\$453.34

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Trustee McCartney moved to approve the Retirement of Patronage Capital as presented, absent any Tri-State allocations, to the accounts mentioned above; the motion was seconded by Trustee Burnett. The motion carried unanimously.

Consideration of Line Extension Contracts

There were no Line Extension Contracts open for consideration.

Consideration of Trustee Travel

Trustee Rosas and President Anaya requested Board approval to attend the NRECA PowerXchange on March 1-6, 2024, in San Antonio, Texas.

Trustee Burnett moved to approve Trustee Rosas and President Anaya to attend the NRECA PowerXchange; the motion was seconded by Trustee Bowden. The motion carried unanimously.

**EXECUTIVE SESSION**

There were no items to discuss in the Executive Session.

**SET DATE/TIME FOR REGULAR MEETING**

After discussion, Trustee Burnett moved to set the date and time of Committee meetings for December 20, 2023, at 1:00 p.m., and the next regularly scheduled Board Meeting for December 27, 2023, at 2:00 p.m.; the motion was seconded by Trustee Rosas. The motion carried unanimously.

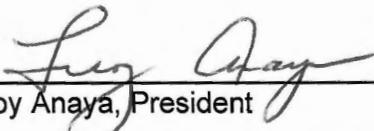
**ADJOURNMENT**

With no other items open for discussion, Trustee McCartney moved to adjourn; the motion was seconded by Trustee Bowden. The motion carried unanimously.

President Anaya adjourned the meeting at 3:34 p.m.

  
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Ron Burnett, Vice-President

APPROVED:

  
\_\_\_\_\_  
Leroy Anaya, President

I, Ron Burnett, do hereby certify that I am the Vice-President of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative," and the above is a true and exact copy of the Minutes of the Regular Meeting held on November 22, 2023. A Quorum of Trustees was present and acted upon throughout the meeting, and none of the Minutes of the above have been rescinded or modified.

  
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Ron Burnett, Vice-President