

MINUTES
SPECIAL MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

August 14, 2025

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The Special Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC) was held on Thursday, August 14, 2025, at 310 Abeyta Ave, Socorro, New Mexico.

CALL TO ORDER

The meeting was called to order at 11:30 a.m. by President Anaya.

ROLL CALL

Secretary Latasa called the roll and reported those present and attending as follows:

TRUSTEES PRESENT: Leroy Anaya, President
 Representative, District 3

 Stephen Rosas, Vice President
 Representative, District 3

 Eileen Latasa, Secretary/Treasurer
 Representative, District 2

 Robert Alonzo, Trustee,
 Representative, District 3

 David Lyn Wade, Trustee
 Representative, District 4

 Jayson Moore, Trustee
 Representative, District 1

 David Dickey, Trustee – *via teleconference*
 Representative, District 5

TRUSTEE(S) ABSENT: none

ALSO PRESENT: Manuel Gonzales, Chief Executive Officer
 Alyssa Cruz, Interim Executive Assistant
 Rauni Montoya, Chief Financial Officer
 Jimmy Capps, Director of Public Affairs and Communications

SEC MEMBERS PRESENT:

QUORUM

Secretary Latasa declared a Quorum of Trustees present.

NEW BUSINESS

Consideration of Settlement Proposal Related to PRC Case 18-00383-UT

EXECUTIVE SESSION

Trustee Alonzo moved to go into Executive Session to discuss Individual Employment Matters, Potential Litigation and Strategic and Long-range Business Plans; the motion was seconded by Trustee Rosas. The motion carried unanimously.

President Anaya called for an Executive Session.

The Board adjourned to Executive Session at 11:31 a.m.

REGULAR SESSION

Trustee Alonzo moved and was seconded by Trustee Rosas to return to the Regular Session at 12:14 p.m. The motion carried unanimously.

President Anaya stated no action was taken during Executive Session.

NEW BUSINESS

Consideration of Settlement Proposal Related to PRC Case 18-00383-UT

After discussion, Trustee Alonzo motioned to approve the responses to NMT/Staff as presented with the understanding that the final stipulation will be approved by the whole board at a meeting that will be notified to members once it is finalized; seconded by Trustee Rosas. Motion carried.

ADJOURNMENT

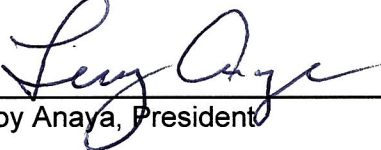
With no other items open for discussion, Trustee Latasa moved to adjourn; the motion was seconded by Trustee Alonzo. The motion carried unanimously.

President Anaya adjourned the meeting at 12:15 p.m.




Eileen Latasa, Secretary/Treasurer

APPROVED:



Leroy Anaya, President

I, Eileen Latasa, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative," and the above is a true and exact copy of the Minutes of the Regular Meeting held on August 14, 2025. A Quorum of Trustees was present and acted upon throughout the meeting, and none of the Minutes of the above have been rescinded or modified.



Eileen Latasa, Secretary/Treasurer