

MINUTES
REGULAR MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

August 26, 2026

INDEX

The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC) was held on Wednesday, August 26, 2026, at the Socorro Electric Board Room, 310 Abeyta Ave, Socorro, New Mexico, the President being in the chair and the Secretary being present. The minutes of the last meeting were read and approved.

ROLL CALL/DETERMINATION OF A QUORUM

Secretary/Treasurer Latasa called the roll and confirmed that a quorum was present. The following Trustees were in attendance:

TRUSTEES PRESENT:

Leroy Anaya, President
Representative, District 3

Stephen Rosas, Vice-President
Representative, District 3

Eileen Latasa, Secretary/Treasurer
Representative, District 2

Robert Alonzo, Trustee
Representative, District 3

Jayson Moore, Trustee
Representative, District 1

David Dickey, Trustee
Representative, District 5

David L. Wade, Trustee
Representative, District 4

ALSO PRESENT:

Manuel Gonzales, Chief Executive Officer
Mackenzzy Romero, Executive Assistant
Jimmy Capps, Director of Communications and Public Affairs
Adriana Arellano, Chief Human Resource Officer

SEC MEMBERS' AND GUESTS PRESENT: None

CALL TO ORDER

The meeting was called to order at 2:00 p.m. by President Anaya.

PLEDGE OF ALLEGIANCE

President Anaya led everyone in the Pledge of Allegiance.

CONSIDERATION AND ADOPTION OF AGENDA

President Anaya entertained a motion to adopt the Agenda as presented.

A motion was made by Trustee Dickey to adopt the Agenda as presented; Trustee Alonzo seconded the motion. The motion carried unanimously.

CONSIDERATION AND APPROVAL OF PREVIOUS MINUTES

July 22, 2026 – REGULAR MEETING

Trustee Rosas made a motion to approve the Regular Meeting Minutes from July 22, 2026; seconded by Trustee Latasa. The motion carried unanimously.

August 14, 2026 – SPECIAL MEETING

August 26, 2026

Trustee Alonzo made a motion to approve the Special Meeting Minutes from August 14, 2026; seconded by Trustee Rosas. The motion carried unanimously.

MEMBER COMMENTS

There were no Member comments.

CEO'S REPORT

The CEO Report was presented to the Board by CEO Gonzales.

OPERATIONS REPORT

CEO Manny Gonzales presented the August 2026 Operations Report to the Board.

FINANCIAL REPORT

Director of Communications and Public Affairs Jimmy Capps presented the August 2026 Finance Report and the CFO Report to the Board.

COMMUNICATIONS REPORT

Director of Communications and Public Affairs Jimmy Capps presented the August 2026 Communications Report to the Board.

HUMAN RESOURCES REPORT

CHRO Adriana Arellano presented the August 2026 Human Resources Report to the Board.

NMRECA REPORT

Trustee Moore presented the NMRECA report for August 2026.

TRI-STATE REPORT

President Anaya presented the Tri-State activities report for August 2026.

PRESIDENTS REPORT

President Anaya gave his August 2026 Report. President Anaya presented and congratulated Trustee Moore with his NRECA Board Leadership Certificate. President Anaya announced that CEO Manny Gonzales had resigned his position with the SEC and that the SEC Board appointed Ms. Ronnita (Rauni) Montoya as Interim CEO for a period of six months.

SEC FOUNDATION COMMITTEE REPORT

Chairman Anaya gave the SEC Foundation Committee report. Chairman Anaya stated that the committee reviewed the Homestead account and approved contributions to the Teen Science Café and reviewed the variance of SEC Scholarship Guidelines.

FINANCE COMMITTEE REPORT

Trustee Dickey gave the Finance Committee report. Trustee Dickey reported that the Finance Committee considered the General Counsel's expenses, Outside Counsel Expenses, Trustee expenses, Credit Card Statements from July 2026, and the Check Register from August 2026.

NEW BUSINESS

Consideration of Revised 2026 Budget

Trustee Dickey made a motion to approve the revised 2026 budget; seconded by Trustee Alonzo. The motion carried unanimously.

Verify/Certify a Voting Delegate to the 2026 NRECA Region X Meeting

Trustee Dickey made a motion to elect Trustee Moore as the voting delegate for the 2026 NRECA Region X Meeting; seconded by Trustee Rosas. The motion carried unanimously.

Trustee Alonzo made a motion to elect Trustee Latasa as the Voting Alternate for the 2026 NRECA Region X Meeting; seconded by Trustee Wade. The motion carried unanimously.

Consideration of Incumbency Certificate/CoBank

Trustee Dickey made a motion to accept the incumbency certificate for CoBank, with the President, Vice President, and Secretary/Treasurer as SEC Board Officers, as well as the change in the CEO position; seconded by Trustee Alonzo. The motion carried unanimously.

Consideration of Trustee Travel

There was no Trustee travel for consideration.

Consideration of Capital Credit Estate Retirements

Trustee Latasa made a motion to table the Consideration of Capital Credit Estate retirements for additional information; seconded by Trustee Alonzo. The motion carried unanimously.

EXECUTIVE SESSION

REGULAR BOARD MEETING

August 26, 2026

President Anaya asked for a motion to go into Executive Session.

Trustee Rosas moved to go into Executive Session at 3:03 p.m.; Trustee Wade seconded the motion. The motion carried unanimously.

REGULAR SESSION

President Anaya asked for a motion to come out of Executive Session.

Trustee Alonzo motioned to come out of Executive Session and return to Regular Session, which was seconded by Trustee Dickey at 3:55 p.m. The motion carried unanimously.

President Anaya stated that no action was taken during the Executive Session.

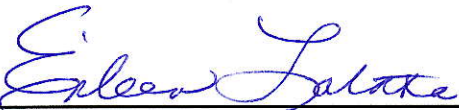
SET DATE AND TIME OF NEXT REGULAR MEETING

Trustee Latasa moved to schedule the next regular Board Meeting and Committee Meetings for September 23, 2026; seconded by Trustee Rosas. The motion carried unanimously.

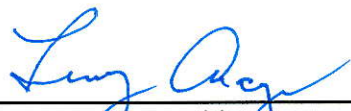
ADJOURNMENT

Trustee Dickey moved to adjourn this meeting; Seconded by Trustee Alonzo. The motion carried unanimously.

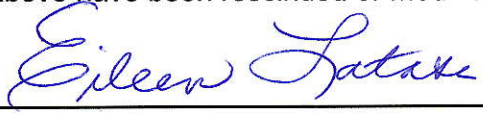
President Anaya adjourned the meeting at 3:56 p.m.


Eileen Latasa, Secretary/Treasurer

APPROVED:


Leroy Anaya, President

I, Eileen Latasa, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative," and the above is a true and exact copy of the Minutes of the Regular Meeting held on August 26, 2026. A Quorum of Trustees was present and acted upon throughout the meeting, and none of the Minutes of the above have been rescinded or modified.


Eileen Latasa, Secretary/Treasurer