

MINUTES
REGULAR MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

July 22, 2026

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The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC) was held on Wednesday, July 22, 2026, at the Socorro Electric Board Room, 310 Abeyta Ave, Socorro, New Mexico, the President being in the chair and the Secretary being present. The minutes of the last meeting were read and approved.

ROLL CALL/DETERMINATION OF A QUORUM

Secretary/Treasurer Latasa called the roll and confirmed that a quorum was present. The following Trustees were in attendance:

TRUSTEES PRESENT:

Leroy Anaya, President
Representative, District 3

Stephen Rosas, Vice-President
Representative, District 3

Eileen Latasa, Secretary/Treasurer
Representative, District 2

Robert Alonzo, Trustee
Representative, District 3

Jayson Moore, Trustee
Representative, District 1

David Dickey, Trustee
Representative, District 5

David L. Wade, Trustee
Representative, District 4

ALSO PRESENT:

Manuel Gonzales, Chief Executive Officer
Mackenzzy Romero, Executive Assistant
Rauni Montoya, Chief Financial Officer
Jimmy Capps, Director of Communications and Public Affairs
Adriana Arellano, Chief Human Resource Officer
Jason Otero, Chief Operations Officer

SEC MEMBERS' AND GUESTS PRESENT: None

CALL TO ORDER

The meeting was called to order at 2:00 p.m. by President Anaya.

PLEDGE OF ALLEGIANCE

President Anaya led everyone in the Pledge of Allegiance.

CONSIDERATION AND ADOPTION OF AGENDA

President Anaya entertained a motion to adopt the Agenda as presented.

A motion was made by Trustee Dickey to adopt the Agenda as presented; Trustee Alonzo seconded the motion. The motion carried unanimously.

CONSIDERATION AND APPROVAL OF PREVIOUS MINUTES

June 24, 2026 – REGULAR MEETING

Trustee Alonzo made a motion to approve the Regular Meeting Minutes from June 24, 2026; seconded by Trustee Rosas. The motion carried unanimously.

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MEMBER COMMENTS

There were no Member comments.

CEO'S REPORT

The CEO Report was presented to the Board by CEO Gonzales.

OPERATIONS REPORT

COO Jason Otero presented the July 2026 Operations Report to the Board.

FINANCIAL REPORT

CFO Rauni Montoya presented the July 2026 Finance Report and the CFO Report to the Board.

COMMUNICATIONS REPORT

Director of Communications and Public Affairs Jimmy Capps presented the July 2026 Communications Report to the Board.

HUMAN RESOURCES REPORT

CHRO Adriana Arellano presented the July 2026 Human Resources Report to the Board.

NMRECA REPORT

Trustee Moore presented the NMRECA report for July 2026.

TRI-STATE REPORT

President Anaya presented the Tri-State activities report for July 2026.

PRESIDENTS REPORT

President Anaya gave his July 2026 Report and thanked the Linemen Crews and Office Staff for keeping the power on and for all their hard work.

SEC FOUNDATION COMMITTEE REPORT

Chairman Anaya gave the SEC Foundation Committee report. Chairman Anaya stated that the committee reviewed the Homestead account and approved contributions to 4-H organizations in Catron, Socorro, and Valencia counties.

STANDING COMMITTEE REPORT

Trustee Alonzo gave the Standing Committee report. Trustee Alonzo reported that the Standing Committee reviewed Policy 313-Ratemaking. Also, the Standing Committee recommended that Policy 115 be submitted to the Board of Trustees for approval.

FINANCE COMMITTEE REPORT

Trustee Dickey gave the Finance Committee report. Trustee Dickey reported that the Finance Committee considered the CEO's monthly expenses, General Counsel's expenses, Trustee expenses, Credit Card Statements from April, May, and June 2026, and the Check Register from March, April, May, June, and July 2026

President Anaya called for recess at 2:59 p.m.

President Anaya resumed the Regular meeting at 3:05 p.m.

NEW BUSINESS

Consideration of Line Extension Loan(s)

There were no Line Extension Loans for the Board's consideration.

Consideration of Trustee Travel

There was no Trustee Travel for consideration.

Board Policy 115-Attendance at Regional, National, and Statewide Meetings

Trustee Latasa made a motion to approve the changes to Board Policy 115 as recommended by the Standing Committee; seconded by Trustee Rosas. The motion carried unanimously.

EXECUTIVE SESSION

President Anaya asked for a motion to go into Executive Session.

Trustee Rosas moved to go into Executive Session at 3:10 p.m.; Trustee Wade seconded the motion. The motion carried unanimously.

REGULAR SESSION

President Anaya asked for a motion to come out of Executive Session.

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Trustee Alonzo motioned to come out of Executive Session and return to Regular Session, which was seconded by Trustee Dickey at 4:28 p.m. The motion carried unanimously.

President Anaya stated that no action was taken during the Executive Session.

SET DATE AND TIME OF NEXT REGULAR MEETING

Trustee Latasa moved to schedule the next regular Board Meeting and Committee Meetings for August 26, 2026, seconded by Trustee Rosas. The motion carried unanimously.

ADJOURNMENT

Trustee Rosas moved to adjourn this meeting; Seconded by Trustee Alonzo. The motion carried unanimously.

President Anaya adjourned the meeting at 4:30 p.m.


Eileen Latasa, Secretary/Treasurer

APPROVED:


Leroy Anaya, President

I, Eileen Latasa, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative," and the above is a true and exact copy of the Minutes of the Regular Meeting held on July 22, 2026. A Quorum of Trustees was present and acted upon throughout the meeting, and none of the Minutes of the above have been rescinded or modified.


Eileen Latasa, Secretary/Treasurer