

MINUTES
REGULAR MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

May 20, 2026

INDEX

The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC) was held on Wednesday, May 20, 2026, at the Socorro Electric Board Room, 310 Abeyta Ave, Socorro, New Mexico, the President being in the chair and the Secretary being present. The minutes of the last meeting were read and approved.

ROLL CALL/DETERMINATION OF A QUORUM

Secretary/Treasurer Latasa called the roll and confirmed that a quorum was present. The following Trustees were in attendance:

TRUSTEES PRESENT:

Leroy Anaya, President
Representative, District 3

Stephen Rosas, Vice-President
Representative, District 3

Eileen Latasa, Secretary/Treasurer
Representative, District 2

Robert Alonzo, Trustee
Representative, District 3

David L. Wade, Trustee
Representative, District 4

Jayson Moore, Trustee
Representative, District 1

David Dickey, Trustee
Representative, District 5

ALSO PRESENT:

Manuel Gonzales, Chief Executive Officer (Virtually Attended)
Mackenzey Romero, Executive Assistant
Rauni Montoya, Chief Financial Officer
Jimmy Capps, Director of Communications and Public Affairs
Adriana Arellano, Chief Human Resource Officer
Jason Otero, Chief Operations Officer
Tim Ash, Mechanical Engineer/Work Order Clerk

SEC MEMBERS' AND GUESTS PRESENT:

Jan Gribble, Member
Jill Brattan, Member

CALL TO ORDER

The meeting was called to order at 2:00 p.m. by President Anaya.

PLEDGE OF ALLEGIANCE

President Anaya led everyone in the Pledge of Allegiance.

CONSIDERATION AND APPROVAL OF AGENDA

President Anaya entertained a motion to adopt the Agenda as presented.

A motion was made by Trustee Dickey to adopt the Agenda as presented; Trustee Alonzo seconded the motion. The motion carried unanimously.

CONSIDERATION AND APPROVAL OF PREVIOUS MINUTES

April 21, 2026 – REGULAR MEETING

Trustee Dickey moved that the Board adopt Resolution No. 2026-001 regarding Appointment to Board of Trustees of Tri-State Generation and Transmission Association, Inc., appointing Trustee Leroy Anaya as the Board member for Tri-State, which supersedes and replaces the

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motion approved on April 18, 2026, in order to comply with Board Policy 129; seconded by Trustee Rosas. The Motion was approved unanimously.

Trustee Dickey moved that the Board adopt Resolution No. 2026-002 regarding Appointment To Board Of Trustees Of New Mexico Rural Electric Cooperative Association, appointing Trustee Jayson Moore as the Board member for NMRECA and Trustee Latasa as the alternate Board Member, which supersedes and replaces the motion approved on April 18, 2026, in order to comply with Board Policy 130; seconded by Trustee Rosas. The motion carried unanimously.

Trustee Dickey made a motion to approve the minutes from the Continuation of Regular Meeting on April 21, 2026; seconded by Trustee Rosas. The motion carried unanimously.

April 30, 2026–SPECIAL MEETING

Trustee Alonzo made a motion to approve the Special Meeting Minutes from April 30, 2026; seconded by Trustee Dickey. The motion carried unanimously.

MEMBER COMMENTS

Jan Gribble addressed the Board with her questions and concerns.

Chairman Anaya and the Board thanked Ms. Gribble.

CEO'S REPORT

The CEO Report was presented to the Board by CEO Gonzales.

OPERATIONS REPORT

COO Jason Otero presented the May 2026 Operations Report to the Board.

FINANCIAL REPORT

CFO Rauni Montoya presented the May 2026 Finance Report and the CFO Report to the Board.

COMMUNICATIONS REPORT

Director of Communications and Public Affairs Jimmy Capps presented the May 2026 Communications Report to the Board.

HUMAN RESOURCES REPORT

CHRO Adriana Arellano presented the May 2026 Human Resources Report to the Board.

TRI-STATE REPORT

President Anaya presented the Tri-State activities report for May 2026.

PRESIDENTS REPORT

President Anaya delivered his May 2026 report, thanking CEO Gonzales and all SEC employees for their good work.

Trustee Latasa asked Chairman Anaya if the Board was going to certify the results of the ByLaw Amendments acted upon at the 2026 Annual Members Meeting. After the discussion, Chairman Anaya stated that the Board would certify the results at the next regular meeting of the Board.

NEW BUSINESS

Consideration of Line Extensions Contract(s)

Director of Communications and Public Relations Jimmy Capps presented a line extension request and asked the Board for approval under special circumstances. Mr. Capps included policies and information for the Board's consideration. Mr. Capps answered questions posed by the Board.

Trustee Dickey made a motion to approve the line extension contracts presented; seconded by Trustee Rosas. The motion carried unanimously.

Consideration of Trustee Travel

There was no Trustee Travel for the Board to consider.

Consideration of Capital Credit Estate Retirements

A motion was made by Trustee Dickey to approve the Capital Credit Estate Retirements; seconded by Trustee Rosas. After discussion on whether Legal Counsel was reviewing the Estate Retirement requests, a motion was made as follows:

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Trustee Moore then amended the motion to table the Consideration of Capital Credit Estate Retirements until review by SEC legal counsel; seconded by Trustee Dickey, the motion carried unanimously.

WNM Contract

CEO Gonzales informed the Board that, at this time, the contract is not ready for Board consideration.

Set 2027 Annual Meeting Dates

Trustee Latasa made a motion to set the next Annual Meeting for April 17, 2027, and after discussion, then amended the motion to set the date for the 2027 Annual Meeting for April 17, 2027, at the Macey Center on the New Mexico Tech campus; seconded by Trustee Alonzo. The motion passed unanimously.

Chairman Anaya asked for a majority vote to add an item to the Agenda for consideration.

Chairman Anaya asked for a motion to vote on a CFC Forum Voting Delegate and an Alternate for the upcoming June meeting.

Trustee Latasa made a Motion to add an election for a delegate and alternate for the CFC Forum in June; seconded by Trustee Dickey. The motion carried unanimously.

Trustee Latasa nominated Trustee Moore for Voting Delegate for the CFC Forum; seconded by Trustee Dickey. The motion carried unanimously.

Trustee Dickey nominated Trustee Alonzo for Alternate Voting Delegate for the CFC Forum; seconded by Trustee Wade. The motion carried unanimously.

EXECUTIVE SESSION

President Anaya asked for a motion to go into Executive Session.

Trustee Dickey moved to go into Executive Session to discuss employment matters, potential litigation, and strategic and long-range business plans; Trustee Latasa seconded the motion. The motion carried unanimously.

President Anaya called for an Executive Session at 3:28 p.m.

REGULAR SESSION

President Anaya asked for a motion to come out of Executive Session.

Trustee Alonzo moved to come out of Executive Session and return to Regular Session, which was seconded by Trustee Dickey at 4:35 p.m. Motion Carried.

President Anaya stated that no action was taken during the Executive Session.

SET DATE AND TIME OF NEXT REGULAR MEETING

Trustee Latasa moved to schedule the next regular Board Meeting and Committee Meetings for June 24, 2026, seconded by Trustee Alonzo. The motion carried unanimously.

ADJOURNMENT

Trustee Latasa moved to adjourn this meeting; Seconded by Trustee Alonzo. The motion carried unanimously.

President Anaya adjourned the meeting at 4:38 p.m.


Eileen Latasa, Secretary/Treasurer

APPROVED:


Leroy Anaya, President

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I, Eileen Latasa, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative," and the above is a true and exact copy of the Minutes of the Regular Meeting held on May 20, 2026. A Quorum of Trustees was present and acted upon throughout the meeting, and none of the Minutes of the above have been rescinded or modified.



Eileen Latasa
Eileen Latasa, Secretary/Treasurer