

MINUTES
REGULAR MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

April 18, 2026

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The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC) was held on Saturday, April 18, 2026, at 5:37 pm, directly following the SEC Annual Members Meeting held at New Mexico Tech Macey Center in Socorro, New Mexico, the President being in the chair and the Secretary being present.

ROLL CALL/DETERMINATION OF QUORUM

Secretary/Treasurer Latasa called the roll and confirmed that a quorum was present. The following Trustees were in attendance:

TRUSTEES PRESENT:

Leroy Anaya, President
Representative, District 3

Stephen Rosas, Vice-President
Representative, District 3

Eileen Latasa, Secretary/Treasurer
Representative, District 2

Jayson Moore, Trustee
Representative, District 1

David Dickey, Trustee
Representative, District 5

Robert Alonzo, Trustee
Representative, District 3

David L. Wade, Trustee
Representative, District 4

TRUSTEES ABSENT: None

ALSO PRESENT: Manuel Gonzales, Chief Executive Officer
Mackenzey Romero, Executive Assistant
Rauni Montoya, Chief Financial Officer
Lorna Wiggins, SEC General Counsel

SEC MEMBERS' AND GUESTS PRESENT: None

CALL TO ORDER

The meeting was called to order at 5:38 p.m. by President Anaya.

OATH OF OFFICE

SEC General Counsel, Lorna Wiggins, administered the Oath of Office to Trustees Latasa and Alonzo, reelected to the Board by acclamation by the Credentials and Election Committee.

ELECTION OF OFFICERS

PRESIDENT

SEC General Counsel, Lorna Wiggins, called for nominations for the Office of President.

Trustee Rosas nominated Trustee Anaya for President.

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Hearing no further nominations, Trustee Alonzo moved to cease nominations, and that Trustee Anaya be elected to the Office of President by acclamation; the motion was seconded by Trustee Dickey. The motion carried unanimously.

VICE PRESIDENT

SEC General Counsel Lorna Wiggins called for nominations for the Office of Vice President.

Trustee Alonzo nominated Trustee Rosas for Vice-President.

Hearing no further nominations, Trustee Moore moved to cease nominations and that Trustee Rosas be elected to the Office of Vice-President by acclamation; the motion was seconded by Trustee Dickey. The motion carried unanimously.

SECRETARY/TREASURER

SEC General Counsel Lorna Wiggins called for nominations for the Office of Secretary/Treasurer.

Trustee Alonzo nominated Trustee Latasa for Secretary/Treasurer.

Hearing no further nominations, Trustee Dickey moved to cease nominations and that Trustee Latasa be elected to the Office of Secretary/Treasurer by acclamation; the motion was seconded by Trustee Wade. The motion carried unanimously.

ELECTION OF SEC REPRESENTATIVES AND ALTERNATES TO THE TRI-STATE G&T AND NMRECA BOARDS OF DIRECTORS

Trustee Latasa made a motion to elect SEC's Representatives to the Tri-State G&T and NMRECA Boards of Directors; seconded by Chairman Anaya. The motion carried unanimously.

Trustee Moore made a motion to nominate Chairman Anaya as Tri-State Representative to the Board of Directors.

A motion was then made by Trustee Latasa to close nominations, and that Chairman Anaya be elected as the Tri-State Representative to the Board by acclamation; seconded by Trustee Wade. The Motion Carried unanimously.

Trustee Alonzo nominated Trustee Moore to serve as the NMRECA Voting Delegate; seconded by Trustee Dickey. The motion carried unanimously.

Trustee Rosas nominated Trustee Latasa to serve as the NMRECA Alternate for the Board of Directors; seconded by Trustee Alonzo. The motion carried unanimously.

SPECIAL ORDERS

President Anaya called for a motion to table the remaining Agenda items and for the Board to postpone any action and remain in abeyance until the next Regular Board Meeting on Wednesday, April 21, 2026, at 2:00 p.m.

Trustee Dickey made a motion to table the remaining Agenda items and for the Board to postpone any action and remain in abeyance until the next regular Board Meeting; seconded by Trustee Latasa. Motion carried unanimously.

The meeting adjourned at 5:48 p.m.

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REGULAR MEETING-CONTINUATION
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

April 21, 2026

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The Continuation of the Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC) of April 18, 2026 was held on Wednesday, April 21, 2026, at 2:00 pm, in the Socorro Electric Board Room, 310 Abeyta Ave. Socorro, New Mexico, the President being in the chair and the Secretary being present. The Minutes of the last meeting were read and approved as corrected.

ROLL CALL/DETERMINATION OF QUORUM

Secretary/Treasurer Latasa called the roll and confirmed that a quorum was present. The following Trustees were in attendance:

TRUSTEES PRESENT:

Leroy Anaya, President
Representative, District 3

Stephen Rosas, Vice-President
Representative, District 3

Eileen Latasa, Secretary/Treasurer
Representative, District 2

Jayson Moore, Trustee
Representative, District 1

David Dickey, Trustee
Representative, District 5 (Attended Virtually)

Robert Alonzo, Trustee
Representative, District 3

David L. Wade, Trustee
Representative, District 4

TRUSTEES ABSENT: None

ALSO PRESENT: Manuel Gonzales, Chief Executive Officer
Mackenzey Romero, Executive Assistant
Rauni Montoya, Chief Financial Officer
Jimmy Capps, Director of Communications and Public Affairs

SEC MEMBERS' AND GUESTS PRESENT: Tyler Kennedy

CALL TO ORDER

The meeting was called to order at 2:00 p.m. by President Anaya.

PLEDGE OF ALLEGIANCE

President Anaya led everyone in the Pledge of Allegiance.

CONSIDERATION AND APPROVAL OF AGENDA

President Anaya asked for a motion to adopt the Agenda as presented.

A motion was made by Trustee Latasa to adopt the Agenda as presented; Trustee Moore seconded the motion. The motion carried unanimously.

CONSIDERATION AND APPROVAL OF PREVIOUS MINUTES

March 25, 2026 – REGULAR MEETING

Motion was made by Trustee Rosas and seconded by Trustee Wade to approve the Minutes of the Regular Meeting held on March 25, 2026, with corrections. The Motion carried unanimously.

April 2, 2026-SPECIAL MEETING

A motion was made by Trustee Rosas to approve the Minutes of the Special Meeting held on April 2, 2026, with corrections; Trustee Moore seconded the motion. The motion carried unanimously.

April 16, 2026 – SPECIAL MEETING

Trustee Rosas made a motion to approve the Minutes from the Special Meeting of April 16, with corrections; Trustee Wade seconded the motion. The motion carried unanimously.

MEMBER COMMENTS

There were no member comments.

PRESENTATION OF 2025 FINANCIAL AUDIT

Tyler Kennedy, CPA Partner with BSGM, presented the Financial Statements with Supplementary Information for the years ended December 31, 2024, and 2025.

Mr. Kennedy proceeded to go over December 31, 2024, and 2025 Audit reports, stating that BSGM did not have any findings related to significant deficiencies or material weaknesses and found SEC records in good shape, offering a clean opinion of the Cooperative Financials.

President Anaya thanked Mr. Kennedy for the Financial Statements with Supplementary Information.

CEO'S REPORT

The CEO Report was presented to the Board by CEO Gonzales.

FINANCIAL REPORT

CFO Rauni Montoya presented the April 2026 Finance Report and the CFO report.

OPERATIONS REPORT

COO Jason Otero presented the April 2026 Operations Report to the Board; the Board posed no questions.

COMMUNICATIONS REPORT

Director of Communications and Public Affairs Jimmy Capps presented the April 2026 Communications report to the Board.

President Anaya called for a recess at 3:23 p.m.

President Anaya resumed the Regular meeting at 3:31 p.m.

HUMAN RESOURCES REPORT

CEO Manny Gonales presented the April 2026 Human Resources report.

TRI-STATE REPORT

President Anaya presented the Tri-State activities report for April 2026.

NMRECA REPORT

CEO Gonzales presented the NMREC activities report for April 2026.

PRESIDENTS REPORT

President Anaya presented Trustee Eileen Latasa with her NRECA Director Gold Certificate. Mr. Anaya thanked CEO Gonzales, the SEC Staff, and Employees for a successful Annual Meeting of the Members.

President Anaya announced the following committee assignments for the upcoming year as follows:

Standing Committee: Robert Alonzo (Chair), David Wade, and Stephen Rosas.

Finance Committee: David Dickey (Chair), Eileen Latasa, and Jayson Moore

Ethics Committee and Foundation: Eileen Latasa, Leroy Anaya, and Stephen Rosas

NEW BUSINESS

WNM Communication Corporation Contract:

No action was taken on the WNM Communication Corporation Contract.

Election of Voting Delegate and Alternate to the NMREC Annual Membership Meeting:

Trustee Latasa made a motion to elect Trustee Moore as the NMREC Voting Delegate for the Annual Membership Meeting; Seconded by Trustee Rosas. The motion carried unanimously.

Trustee Moore made a motion to elect Trustee Latasa as the Voting Alternate Delegate for the NMREC Membership meeting; seconded by Trustee Rosas. The motion carried unanimously.

Consideration of Line Extensions:

Trustee Moore made a motion to approve Work Order # 21908; seconded by Trustee Rosas. The motion carried unanimously.

Consideration of Trustee Travel

Trustees Anaya, Alonzo, Latasa, and Moore requested Board approval to attend the CFC Forum in San Diego in June, 2026.

Trustee Latasa moved to approve the request of Trustees Anaya, Alonzo, Latasa, and Moore to attend the CFC Forum in San Diego in June. The motion was seconded by Trustee Rosas. The motion carried unanimously.

EXECUTIVE SESSION

President Anaya asked for a motion to go into Executive Session.

Trustee Rosas moved to go into Executive Session to discuss employment matters, potential litigation, and strategic and long-range business plans; Trustee Moore seconded the motion. The motion carried unanimously.

President Anaya called for an Executive Session at 4:04 p.m.

REGULAR SESSION

President Anaya entertained a motion to come out of Executive Session.

Trustee Alonzo made a motion to come out of Executive Session; seconded by Trustee Rosas. The motion carried unanimously.

President Anaya stated that no action was taken during the Executive Session.

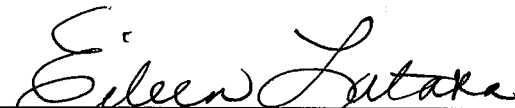
SET DATE AND TIME OF NEXT REGULAR MEETING

Trustee Alonzo moved to schedule the next regular Board Meeting on May 20, 2026, seconded by Trustee Rosas. The motion carried unanimously.

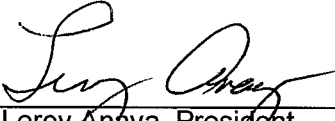
ADJOURNMENT

Trustee Alonzo moved to adjourn this meeting; Seconded by Trustee Latasa. The motion passed unanimously.

President Anaya adjourned the meeting at 5:03 p.m.


Eileen Latasa, Secretary/Treasurer

APPROVED:


Leroy Anaya, President

I, Eileen Latasa, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative," and the above is a true and exact copy of the Minutes of the Regular Meeting held on April 18, 2026, and the Regular Meeting Continuation of April 21, 2026. A Quorum of Trustees was present and acted upon throughout the meeting, and none of the Minutes of the above have been rescinded or modified.


Eileen Latasa, Secretary/Treasurer