



Your monthly report from Your Socorro Electric Cooperative, Inc.

SEC is shown here adding a new service for the District Attorney's offices to provide for upgraded heating/cooling systems.

Tri-State Reduces SEC Wholesale Power Rates an Additional 2%

100% of Rate Reduction Will Provide Immediate Savings for SEC Members

SEC's wholesale power provider, Tri-State Generation and Transmission Association (Tri-State) has announced yet **another** 2% rate reduction for the wholesale power it provides to all of its rural electric distribution cooperative members. The full amount of this reduction, just like the 2% rate reduction in power cost from Tri-State in 2021, will be passed on to SEC Members immediately.

This reduction is another part of Tri-State's Responsible Energy Plan they adopted in 2020. Tri-State has not raised its wholesale rate to SEC since 2017 and these recent reductions are a part of their goal to decrease rates, totaling 8%, to its Members by 2024.

This decrease reflects the commitment that Tri-State has made to affordability at a time when prices for most other "life essentials" continue to rise. SEC is proud to be a Member of an organization that listens to its members who have requested more renewable power, continued reliability, and rate stabilization.

We know every dollar counts and our relationship with Tri-State reflects how the cooperative business model continues to deliver more value to our Member/Owners who are the heartbeat of our rural New Mexico communities. These savings to SEC will be included in the "Power Cost Adjustment" (PCA) calculation on future bills **for all** SEC Members.

The PCA reflects the monthly change in SEC's wholesale cost of power compared to the cost of power at the time the present rates were designed and approved by the New Mexico Public Regulation Commission. This adjustment changes monthly because of the different types of resources used to generate electricity and the changes in the amount of electrical demand placed on the entire electric delivery system.

For example, in 2021, SEC's monthly power cost fluctuated from a low of \$0.071/kWh in April, to a high of \$0.080/kWh in February, due to the higher demand for heating load.

The PCA allows SEC to either recover increases *or* extend any savings resulting from decreases - such as this one - in power costs to our Members as soon as possible.



TRI-STATE

Your
**SOCORRO ELECTRIC
COOPERATIVE, INC.**



Spotlight on TEAM SEC - Meet Your Trustees, Your Neighbor

We would like to introduce our new Trustee for District 5 - Mr. Ron Burnett of Datil. Ron was appointed by the SEC Board after submitting his letter of interest in response to the solicitation by the Board to all SEC Members from District 5.

Ron and his wife own/operate a cow/calf operation near Datil and have been long time Members of SEC. Ron brings several years of business background to SEC as he has been a long time partner at the TLC Plumbing company that offers plumbing and HVAC services across the state. He also has several years experience in the natural gas pipeline industry.

In an effort to support SEC's mission of providing safe, reliable power at the most affordable cost, Ron indicates that he is focused on the attraction, training, and retention of highly qualified employees who want to work and live in the SEC service area. He feels his years as a business owner gives him a unique perspective on the challenges of keeping a dedicated work force in place.

Ron also would like to see a balance between current forms of electric generation while embracing the newer technologies offered by renewables.



Ron Burnett
Trustee - District 5

CONTACT US

WEBSITE

www.socorroelectric.com

PHONE

800-351-7575 or 575-835-0560

PAYING YOUR BILL

You can make your payment over the phone by check or major credit card, 24 hrs. a day, 7 days a week with our IVR phone system at no charge.

OFFICE HOURS

Monday through Friday
8:00 a.m. to 4:30 p.m.

REPORTING AN OUTAGE

Before reporting a power outage, please check the circuit breakers in your house first. If you still do not have power after checking your breakers, please call **(575) 835-0560, (800) 351-7575 or 855-881-8159.**

If you get a busy signal, it is an indication that someone else is experiencing an outage as well; however please continue to call, this will help us pinpoint the problem.

MEMBER SERVICE/BILLING

Marilyn Madrid - Member Service Supervisor
575-835-0560, Ext 1504

ACCOUNTING

Jimmy Capps, Chief Financial Officer
575-835-0560, Ext 1503

LINE EXTENSIONS

575-835-0560

MARKETING & PUBLIC AFFAIRS

Jimmy Capps - Director of Communications & Public Affairs - 575-838-9724
jcapps@socorroelectric.com

May18, 2022 Board Report - the Board

- administered the Oath of Office to new Trustee, Mr. Burnett - District 5
- approved new signature cards for all accounts with the First State Bank to reflect updated Board officers.
- received Staff reports & Board committee recommendations.
- set the next Board Meeting for June 15, 2022 at 2:00 p.m.

Reminder to Complete Broadband Surveys

We would encourage all Members to complete the Broadband Surveys that were included with your May billing statements. These surveys will assist us with the ongoing Broadband Feasibility Study that SEC is currently conducting in an effort to determine the possibility of SEC providing Internet services to our entire service area.

If you do not have your paper survey you can go to our website and complete the online version.



Spanish version

It only takes a few minutes and the information provided will greatly assist us in understanding what type of service our Members currently have and what they may be interested in. To complete a survey online, go to our website at www.socorroelectric.com or click on one of the QR codes included here.



English version

RENEWABLE ENERGY PURCHASES

In 2021, the Socorro Electric Cooperative purchased 655,161 kWh of renewable energy. The New Mexico Public Regulation Commission Rule 17.9.572.23(k), requires the cooperative to report to the Membership annually on renewable energy purchased on behalf of our Members. Renewable Energy means electric energy generated by means of a low or zero emissions generation technology with substantial long-term production potential and generated by use of renewable energy resources that may include solar, wind, or hydropower resources.