

MINUTES
REGULAR MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

May 26, 2021

INDEX

The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC) held on Wednesday, May 26, 2021, at 310 Abeyta Ave, Socorro, New Mexico.

CALL TO ORDER

The meeting was called to order at 2:00 p.m. by Anne Dorough, President.

ROLL CALL

Secretary Bustamante called the roll and reported those present and attending as follows:

TRUSTEES PRESENT: Anne L. Dorough, President (via teleconference)
 Representative, District 5

 Luis Aguilar, Vice President (via teleconference)
 Representative, District 3

 Paul Bustamante, Secretary/Treasurer (via teleconference)
 Representative, District 1

 Leroy Anaya, Trustee (via teleconference)
 Representative, District 3

 Michael Hawkes, Trustee (via teleconference)
 Representative, District 4

 James Nelson, Trustee (via teleconference)
 Representative, District 2

 Donald Wolberg, Trustee (via teleconference)
 Representative, District 3

TRUSTEES ABSENT: None

ALSO, PRESENT: Joseph Herrera, General Manager
 Donna Wilkins, Administrative Assistant
 David Montoya, Safety Compliance Officer (via teleconference)
 Steve Dettmer, Line Superintendent (via teleconference)
 Marilyn Madrid, Member Services Supervisor (via teleconference)
 Jimmy Capps, Director of Communications and Public Affairs (via
 teleconference)
 Patricia Williams, Wiggins, Williams, and Wiggins
 (via teleconference)

SEC MEMBERS PRESENT: None; due to Governor Lujan-Grisham's executive order restricting essential business to limit operations to only those absolutely necessary to carry out essential functions.

QUORUM

Secretary Bustamante declared a Quorum of Trustees present.

PLEDGE OF ALLEGIANCE

Manager Herrera led everyone in the Pledge of Allegiance.

CONSIDERATION AND APPROVAL OF AGENDA

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Trustee Wolberg made a motion to approve the Agenda as presented; motion seconded by Trustee Anaya. Motion carried unanimously.

President Dorough approved the Agenda as presented.

CONSIDERATION AND APPROVAL PREVIOUS MINUTES

Trustee Bustamante made a motion to approve the minutes from April 10, 2021, and April 28, 2021 Continuation, as presented; motion seconded by Trustee Wolberg. Motion carried unanimously.

President Dorough approved the minutes from April 10, 2021, and April 28, 2021 Continuation, as presented.

MEMBER COMMENTS

Manager Herrera reported that no Members had called in or were present for Member Comments.

MANAGER'S REPORT

Manager Herrera reported on the expenditure check register totaling \$1,091,956.77 for April 2021.

President Dorough thanked Manager Herrera for the Expenditure Report for April 2021.

Manager Herrera reported on the Visa credit card expenditures, complete with supporting receipts, made available to the Board of Trustees for April 2021.

President Dorough thanked Manager Herrera for the credit card report for April 2021.

Manager Herrera carefully reviewed in detail the RUS Form 7 Report for April 2021 and proceeded to answer questions posed by Trustees.

President Dorough thanked Manager Herrera for the RUS Form 7 Report.

Manager Herrera provided an update regarding COVID-19, stating the current Center for Disease Control (CDC) mask update and the number of SEC employees who have been vaccinated; all employees and all members who come into the office are still required to wear a mask. Manager Herrera reported with Governor Lujan-Grisham's orders changing at the end of June with everything opening back up, we may be able to meet in person for board meetings in July.

President Dorough thanked Manager Herrera for the COVID-19 Update for April 2021.

Manager Herrera provided the Engineering Report stating that SEC is working with Magellan Pipeline on upgrading two (2) of their pumping stations increasing the electric capacity by a megawatt at each station. Manager Herrera report that SEC is currently in the design phase of adding another new load of one megawatt for a sand and gravel operation located in SEC's northern area. Manager Herrera stated that T&D Services is working on the design of the Magdalena substation now that they have received the Geotech boring data and are moving forward with the soil designs for the foundation of the poles and transformers. Manager Herrera stated that T&D Services is also working on the upgraded distribution line design for the Bernardo and Burris substations, hoping to have the distribution design done by the end of July 2021 and the transmission design completed by the end of August 2021. Manager Herrera reported that SEC is currently "soft-live" with the new Outage Management System (OMS), working on the final configurations and working with CenturyLink to reconfigure our phone system. Manager Herrera stated that by June 2021, everything should be completed with the new OMS map on our SEC website for our members. Manager Herrera proceeded to answer questions posed by the Trustees.

President Dorough thanked Manager Herrera for the Engineering Report for April 2021.

Manager Herrera concluded by reporting that the SEC had received a few thank you cards for the 2021 scholarships awarded from the SEC Foundation. Manager Herrera also reported that

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Bryce Wilson, an accounting consultant, has left SEC due to the excellent condition of the financials.

President Dorough thanked Manager Herrera for the Manager's Report for April 2021.

SAFETY COMPLIANCE REPORT

SAFETY REPORT

Mr. Montoya reviewed the April Safety Report. Mr. Montoya reported that he is working on the wildfire mitigation plan, the vulnerability and risk assessment plan, and the emergency restoration plans; and proceeded to answer questions posed by the Trustees.

JOB BRIEFING

Mr. Montoya reviewed the April Job Briefing Reports.

President Dorough thanked Mr. Montoya for the Safety Report for April 2021.

OPERATIONS AND MAINTENANCE REPORT

CONSTRUCTION/MAINTENANCE REPORT

Mr. Dettmer reported for April activities, crews trimmed 98 trees, cut 142 trees, completed 11 work orders, closed 22 work orders, and completed 47 service orders with most service orders for area lights. Mr. Dettmer reported that crews are still working on the pole replacement projects on Bullock Street in Socorro, the White Sands Missile Range line work, and power supply for a wind farm project near the Arizona border.

OUTAGE REPORTS

Mr. Dettmer reviewed several major outages that either affected over 100 members or those for which the outage time was lengthy and proceeded to answer questions posed by the Trustees

President Dorough thanked Mr. Dettmer for the Operations and Maintenance Report for April 2021.

MEMBER SERVICES REPORTS

ENERGY DELINQUENT REPORT

Ms. Madrid presented the Energy Delinquent Report for April.

NM PRC MEMBER CONCERNS

Ms. Madrid reported that SEC had no Member informal complaints filed with the NM PRC in April 2021.

President Dorough thanked Ms. Madrid for the Member Services Report for April 2021.

COMMUNICATIONS AND PUBLIC AFFAIRS REPORT

Mr. Capps reviewed the April Communications and Public Affairs.

President Dorough thanked Mr. Capps for the Communications and Public Affairs Report for April 2021.

TRI-STATE REPORT

Trustee Anaya gave the Tri-State Board of Director's activities report for May 2021.

President Dorough thanked Trustee Anaya for the Tri-State Report.

NMRECA REPORT

Trustee Wolberg stated the NMRECA did not meet for May 2021 and would be meeting in June 2021.

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MRGEDA REPORT

Trustee Wolberg gave the MRGEDA report for May 2021.

President Dorough thanked Trustee Wolberg for the MRGEDA Report.

PRESIDENT'S REPORT

President Dorough gave the Foundation Committee Report, which met on May 19, 2021.

FINANCE COMMITTEE REPORT

Trustee Aguilar gave the Finance Committee Report, which met on April 28, 2021.

President Dorough thanked Trustee Aguilar for the Finance Committee Report.

STANDING COMMITTEE REPORT

Trustee Anaya reported on the Standing Committee Meeting held on May 19, 2021, with recommendations to the full Board of Trustees.

President Dorough thanked Trustee Anaya for the Standing Committee Report.

NEW BUSINESS

Board Policy 112 – Trustee Authority

Manager Herrera reported that the Standing Committee reviewed Board Policy 112 – Trustee Authority, and the Committee recommended that the Board approve Board Policy 112 – Trustee Authority as reviewed.

Trustee Anaya made a motion to accept the Standing Committee's recommendation of Board Policy 112 – Trustee Authority as reviewed; motion seconded by Trustee Wolberg.

A roll call vote was conducted by President Dorough and is as follows:

Yes: Trustee Aguilar, Anaya, Bustamante, Hawkes, Nelson, and Wolberg

No: None

Motion carried unanimously.

Board Policy 113 – Delegation of Authority from the Board of Trustees to the General Manager

Manager Herrera reported that the Standing Committee reviewed Board Policy 113 – Delegation of Authority from the Board of Trustees to the General Manager, and the Committee recommended that the Board approve Board Policy 113 – Delegation of Authority from the Board of Trustees to the General Manager as amended.

After discussion, Trustee Aguilar made a motion to accept the Standing Committee's recommendation of Board Policy 113 – Delegation of Authority from the Board of Trustees to the General Manager as amended; motion seconded by Trustee Anaya.

A roll call vote was conducted by President Dorough and is as follows:

Yes: Trustee Aguilar, Anaya, Bustamante, Hawkes, Nelson, and Wolberg

No: None

Motion carried unanimously.

Board Policy 114 – Board of Trustees-General Manager Interrelationships

Manager Herrera reported that the Standing Committee reviewed Board Policy 114 – Board of Trustees-General Manager Interrelationships, and the Committee recommended that the Board approve Board Policy 114 – Board of Trustees-General Manager Interrelationships as reviewed.

Trustee Wolberg made a motion to accept the Standing Committee's recommendation of Board Policy 114 – Board of Trustees-General Manager Interrelationships as reviewed; motion seconded by Trustee Nelson.

A roll call vote was conducted by President Dorough and is as follows:

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Yes: Trustee Aguilar, Anaya, Bustamante, Hawkes, Nelson, and Wolberg

No: None

Motion carried unanimously.

Consideration of 2021 CFC Annual Membership Meeting Information

Manager Herrera reported that SEC had received a ballot from CFC for their upcoming Annual Membership Meeting requesting "For" or "Against" the approval of the minutes from the virtual CFC 2020 Annual Membership Meeting and virtual CFC 2020 Special Membership Meeting.

After discussion, Trustee Anaya made a motion to be "For" the approval of the minutes from the virtual CFC 2020 Annual Membership Meeting and virtual CFC 2020 Special Membership Meeting; motion seconded by Trustee Aguilar. Motion carried unanimously.

2021 Load Forecast

Manager Herrera reported that SEC works with Tri-State in providing detailed billing and metering data to help produce a 10-Year Load Forecast projecting an estimate of the amount of energy to be provided to the SEC.

After discussion, Trustee Anaya made a motion to approve the 2021 10-Year Load Forecast; motion seconded by Trustee Wolberg.

A roll call vote was conducted by President Dorough and is as follows:

Yes: Trustee Aguilar, Anaya, Bustamante, Hawkes, Nelson, and Wolberg

No: None

Motion carried unanimously.

Setting of 2022 Member's Annual Meeting

Manager Herrera reported that SEC had received available dates for the NM Tech Macey Center in consideration of a possible date for the 2022 Annual Member Meeting, with these dates being presented here for consideration by the Board of Trustees.

After further discussion, Trustee Bustamante made a motion to set the 2022 Annual Member Meeting date for April 23, 2022, with an alternate date of April 30, 2022, at the NM Tech; motion seconded by Trustee Anaya.

A roll call vote was conducted by President Dorough and is as follows:

Yes: Trustee Aguilar, Anaya, Bustamante, Nelson, and Wolberg

No: None

Abstain: Trustee Hawkes

Motion carried with one abstaining.

Consideration of Capital Credit Estate Retirements

Manager Herrera reported that SEC General Counsel Lorna Wiggins Esq. had previously reviewed the Patronage Estate Capital Retirement requests as provided in the Trustee's BoardPaq. Ms. Wiggins reviewed the retirement documents and stated that they appeared to be in order and were ready for the Board's consideration:

ESTATE RETIREMENTS:

	Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
EM-May-21-A	\$778.97	\$15.40	\$77.10	\$57.68	\$326.26	\$28.73	\$0.00	\$1,284.14	\$957.88

JOINT ACCOUNT ESTATE RETIREMENTS:

	Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
JM-May-21-A	\$135.67	\$4.17	\$2.34	\$0.60	\$25.49	\$204.32	\$0.00	\$372.59	\$347.10
JM-May-21-B	\$429.17	\$7.68	\$37.92	\$28.88	\$173.50	\$30.41	\$0.00	\$707.56	\$534.06
JM-May-21-C	\$338.48	\$7.79	\$27.94	\$20.20	\$117.15	\$0.00	\$0.00	\$511.56	\$394.41

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JM-May-21-D \$726.77 \$13.58 \$45.80 \$26.26 \$261.34 \$0.00 \$0.00 \$1,073.75 \$812.41

After discussion, Trustee Aguilar made a motion to approve the Retirement of Patronage Capital as presented, absent any Tri-State allocations, to the accounts mentioned above; motion seconded by Trustee Wolberg. Motion carried unanimously.

Consideration of Line Extension Contracts

There were no Line Extension Contracts open for consideration.

Consideration of Trustee Travel

There were no Trustee Travel requests brought forward for consideration.

EXECUTIVE SESSION

Trustee Bustamante made a motion to go into Executive Session to discuss pending litigation and employment matters; motion seconded by Trustee Wolberg. Motion carried unanimously.

President Dorough called for an Executive Session.

The Board adjourned to Executive Session at 3:26 p.m.

REGULAR SESSION

Trustee Bustamante made a motion and seconded by Trustee Nelson to return to Regular Session at 3:41 p.m.

President Dorough stated that there was no action taken during Executive Session.

SET DATE/TIME FOR REGULAR MEETING

Trustee Anaya made a motion to set the Committee meeting's date and time for June 16, 2021, at 2:00 p.m. and the next regularly scheduled Board Meeting for June 23, 2021, at 2:00 p.m.; motion seconded by Trustee Hawkes. Motion carried unanimously.

ADJOURNMENT

There being no other items open for discussion, Trustee Anaya moved to adjourn; motion seconded by Trustee Wolberg. Motion carried unanimously.

President Dorough adjourned the meeting at 3:42 p.m.

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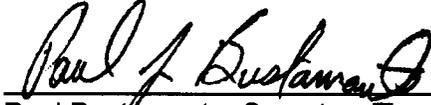
Paul Bustamante, Secretary/Treasurer

APPROVED:



Anne Dorough, President

I, Paul Bustamante, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative," and the above is a true and exact copy of the Minutes of the Regular Meeting held on May 26, 2021. A Quorum of Trustees was present and acted upon throughout the meeting, and none of the Minutes of the above have been rescinded or modified.



Paul Bustamante, Secretary/Treasurer